

# Vijay Sanghi & Company

Chartered Accountants

**AUDIT REPORT, UNDER SECTION 12 A OF I.T. ACT,1961**  
**FROM NO.10 B, SEC. RULE 17 B.**

To,

**The General Body,  
Tug-of-War Federation of India  
NEW DELHI**

We have examined the Balance Sheet of Tug-of-War Federation of India (Regd.) as at 31st March 2022 and the Income and Expenditure Account for the year ended on that date. which are in agreement with book of accounts maintained by the said federation at its head office at 301, 3rd floor, Delhi Chamber, Delhi Gate, New Delhi 110002.

We have obtained all the information & explanations which to the best of our knowledge and belief were necessary for the purpose of the audit. In our opinion proper books of accounts have been kept by the above named federation so far as appears from our examination of the books.

In our opinion and to the best of our information and according to the informations given to us , the said accounts give a true and fair view.

- (i) In the case of the Balance Sheet of the State of Affairs of the above named Federation as at 31st March, 2022, and
- (ii) In the case of Income& Expenditure account of the deficit for the year ended on 31st March, 2022.

The prescribe particulars are annexed hereto.

**Dated : 21st July, 2022**  
**Place : New Delhi**

**for VIJAY SANGHI & COMPNAY**  
**CHARTERED ACCOUNTANTS**  
s/d  
**( CA.VIJAY KUMAR SANGHI )**  
**Partner**

**Tug-of-War Federation of India,**  
301, Delhi Chamber Bldg., Delhi Gate, New Delhi-110002

**ANNEXURE**

**STATEMENT OF PARTICULARS AS AT 31<sup>st</sup> March, 2022**

**I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES**

1	Amount of income of the previous year applied to charitable or religious purposes in India during that year	<b>Rs 31,80,200-00</b>
2	Whether the trust/institution * has exercised the option under clause (2) of the Explanation to section 11(1) ? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year	<b>Not exercised</b>
3	Amount of income accumulated or set apart* /finally set apart for application to charitable or religious purposes, to the extent it does not exceed 25 per cent of the income derived from property held under trust wholly * /in part only for such purposes.	<b>Nil</b>
4	Amount of income eligible for exemption under section 11(1)(c) (Give details)	<b>Nil</b>
5	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2)	<b>Nil</b>
6	Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b) ? If so, the details thereof	<b>No</b>
7	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B) ? If so, the details thereof	<b>No</b>
8	Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year (a) has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or (b) has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or (c) has not been utilised for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof	<b>No</b>

**Tug-of-War Federation of India,**  
**AUDIT REPORT U/S 12A (b) As AT 31<sup>st</sup> March, 2022**

**II. APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT  
OF PERSONS REFERRED TO IN SECTION 13(3)**

- |   |  |                       |
|---|--|-----------------------|
| 1 | Whether any part of the income or property of the * trust/institution was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any | <b>No Amount lent</b> |
| 2 | Whether any land, building or other property of the * trust/institution was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any   | <b>No</b>             |
| 3 | Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details   | <b>No</b>             |
| 4 | Whether the services of the * trust/institution were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any   | <b>No</b>             |
| 5 | Whether any share, security or other property was purchased by or on behalf of the * trust/institution during the previous year from any such person? If so, give details thereof together with the consideration paid   | <b>No</b>             |
| 6 | Whether any share, security or other property was sold by or on behalf of the * trust/institution during the previous year to any such person? If so, give details thereof together with the consideration received  | <b>No</b>             |
| 7 | Whether any income or property of the * trust/institution was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted  | <b>No</b>             |
| 8 | Whether the income or property of the * trust/institution was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details   | <b>No</b>             |
- \*Strike out whichever is not applicable.

## **Tug-of-War Federation of India,**

### **III. INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEAR(S) IN CONCERNS IN PERSONS REFERRED TO IN SECTION 13(3) HAVE A SUBSTANTIAL INTEREST**

S.NO.	Name and address of the concern	Where the concern is a company, number and class of shares held	Nominal value of the investment	Income from the Investment Nt.	Whether the amount in col. 4 exceeded 5 per cent of the capital of the concern during the previous year-say, Yes/No
-----NIL-----					

**for VIJAY SANGHI & COMPNAY  
CHARTERED ACCOUNTANTS**

Dated : 21st July, 2022

Place : New Delhi

s/d  
( CA.VIJAY KUMAR SANGHI )  
Partner

**TUG-OF-WAR FEDERATION OF INDIA**  
**301, Delhi Chamber Bldg. ,Delhi Gate, New Delhi**

**BALANCE SHEET AS AT 31<sup>ST</sup> MARCH, 2022**

<u>Liabilities</u>	<u>Amount</u>	<u>Assets</u>	<u>Amount</u>
<b>Reserve Funds</b>		<b>Fixed Assets</b>	
Capital Fund	45,151-00	(As per Sch-A)	43,801-00
Publication Fund for Books/Literature	3,02,282-00		
Sports Gear and Equipment Fund	36,006-00	<b>Current Assets</b>	
		Cash in hand	36,886-60
<b>Grant-in-Aid of EBSB Inter-Zone 2019-20</b>	7,50,000-00	Union Bank of India, Del, SB A/c.	14,283-32
		Canara Bank, Del, SB A/c.	1,59,213-00
<b>Current Liabilities</b>	6,16,598-00	Haryana Tug of War Association	5,000-00
Chadha Photostat	3,053-00	Arunachal Tug of War Association	5,000-00
Hari Shankar Gupta	9,550-00	Tamil Nadu T.W. Association	16,500-00
N.K Chakervarty	8,500-00	Tug of War Association, AP	50-00
Madan Mohan	1,14,134-00	U.P. Tug of War Association	32,600-00
Madhavi B Patil	54,273-00	Tug of War Association Punjab	19,750-00
M/s Mahalaxmi Enterprises	3,00,000-00	Govt. of India GIA-2014-15	4,00,000-00
M/s Sakir Medals	1,03,488-00	M/s Sports Sun	29,400-00
M/s Vijay Sanghi & Co	23,600-00	TDS Refundable	600-00
		<b>Loan &amp; Advance</b>	
		Mr. Gaurav Dixit	4,130-00
		M/s Print Linkers	20,000-00
		<b>Income &amp; Expenditure A/c</b>	
		Excess of Expenditure Over	
		Income for the year 2021-22	
		Opening Balance	6,89,825-80
		<b>Add during the Year</b>	<b>2,72,997-28</b>
			<b>9,62,823.08</b>
			<b>9,62,823.08</b>
<b>Total Rs.</b>	<b>17,50,037-00</b>		<b>17,50,037-00</b>

S/d

(HARI SHANKER GUPTA)  
President

S/d

(MADAN MOHAN)  
Secretary Genl.

S/d

(NIRMAL KUMAR CHAKRAVARTY)  
Treasurer

Dated : 21st July, 2022  
Place : New Delhi

AS PER OUR REPORT OF EVEN DATE ATTACHED  
for VIJAY SANGHI & COMPANY  
CHARTERED ACCOUNTANTS

S/d

(CA.VIJAY KUMAR SANGHI)  
Partner

**TUG-OF-WAR FEDERATION OF INDIA**  
301, Delhi Chamber Bldg. ,Delhi Gate, New Delhi

**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED AS ON 31<sup>ST</sup> MARCH, 2022**

<b>Expenditure</b>	<b>Amount</b>	<b>Income</b>	<b>Amount</b>
To Audit Fee	29,500-00	<b>FEE</b>	
To Bank Charges	2,931-80	By Memberships/Affiliations Fee	20,000-00
To Conveyance Exp.	21,514-00	By Players Regtn. & Tournaments Entry Fee	28,88,250-00
To Electricity Exp.	25,579-00	By Capitation Fee	60,000-00
To Depreciation Exp.	11,468-48	By New Admission Fee 2020-21	10,000-00
To Miscellaneous Exp.	20,565-00	By Sponsorship	30,000-00
To Postage & Courier Exp	13,391-00	By Other Income	1,45,151-00
To Printing & Stationery.	3,578-00		
To Telephone & Internet Data Exp.	10,644-00	<b>Other Income</b>	
To Salary& Honorarium Exp.	1,44,000-00	By Interest on S.B. A/c	26,799-00
To Training & Development of Sports	36,488-00		
To Website Maintenance Exp.	14,304-00	<b>Excess of Expenditure over Income</b>	2,72,997-28
To Tally Software Service Exp.	4,248-00		
To Tour & Travels Exp.	5,285-00		
To TWIF Affiliation Fee Exp.	1,05,336-00		
To 23 <sup>rd</sup> Sub Jr. & 34 <sup>th</sup> Jr. National Beach Palghar	4,76,270-00		
To 23 <sup>rd</sup> Sub Jr. Outdoor National at Nokha,Bikaner	5,21,998-00		
To 34 <sup>th</sup> Jr. Outdoor National at Nokha,Bikaner	14,700-00		
To 34 <sup>th</sup> Sr. Beach & Indoor National at Palghar	12,64,705-00		
To 34 <sup>th</sup> Sr. Outdoor National at Nokha, Bikaner	7,26,692-00		
<b>Total</b>	<b>34,53,197-28</b>	<b>Total</b>	<b>34,53,197-28</b>

S/d  
**(HARI SHANKER GUPTA)**  
President

S/d  
**(MADAN MOHAN)**  
Secretary Genl.

S/d  
**(NIRMAL KUMAR CHAKRAVARTY)**  
Treasurer

**Dated : 21st July, 2022**  
**Place : New Delhi**

**AS PER OUR REPORT OF EVEN DATE ATTACHED**  
**for VIJAY SANGHI & COMPANY**  
**CHARTERED ACCOUNTANTS**

S/d  
**(CA.VIJAY KUMAR SANGHI)**  
Partner

**TUG-OF-WAR FEDERATION OF INDIA****SCHEDULE OF FIXED ASSETS AS AT 31<sup>ST</sup> MARCH 2022**

S.No.	Particulars	Rate of Dep	W.D.V. as on 1-4-2021	Add during the Yrs 2021-22	Total value of Assets	Dep. for the Years 2021-22	W.D.V. As at 31-3-2022
1.	Computer	40%	3,887-00	3,308-00	7,195-00	2,878-00	4,317-00
2.	Lap Top Computer	40%	1,183-48	5,812-00	6,995-48	2,798-48	4,197-00
3.	HP Scanner-2410	N/A	14-00	--	14-00	--	14-00
4.	Projector CP EX 250 Hitachi	N/A	366-00	--	366-00	--	366-00
5.	Furniture & Fixture	10%	6,277-00	--	6,277-00	628-00	5,649-00
6.	Weight Instrument	15%	557-00	--	557-00	84-00	473-00
7.	C.C. Machine	15%		8,850-00	8,850-00	1,328-00	7,522-00
8.	Rubber mat	15%		25,015-00	25,015-00	3,752-00	21,263-00
	<b>Total</b>		<b>12,284-48</b>	<b>42,985-00</b>	<b>55,269-48</b>	<b>11,468-48</b>	<b>43801.00</b>

S/d

(HARI SHANKER GUPTA)  
President

S/d

(MADAN MOHAN)  
Secretary Genl.

S/d

(NIRMAL KUMAR CHAKRAVARTY)  
Treasurer

Dated : 21st July, 2022

Place : New Delhi