

# Vijay Sanghi & Company

Chartered Accountants

## AUDIT REPORT, UNDER SECTION 12 A OF I.T. ACT,1961 FROM NO.10 B, SEC. RULE 17 B.

To,

**The General Body,  
Tug-of-War Federation of India  
NEW DELHI**

We have examined the Balance Sheet of Tug-of-War Federation of India (Regd.) as at 31st March 2023 and the Income and Expenditure Account for the year ended on that date. which are in agreement with book of accounts maintained by the said federation at its head office at 301, 3rd floor, Delhi Chamber, Delhi Gate, New Delhi 110002.

We have obtained all the information & explanations which to the best of our knowledge and belief were necessary for the purpose of the audit. In our opinion proper books of accounts have been kept by the above named federation so far as appears from our examination of the books.

In our opinion and to the best of our information and according to the informations given to us , the said accounts give a true and fair view.

- (i) In the case of the Balance Sheet of the State of Affairs of the above named Federation as at 31st March, 2023, and
- (ii) In the case of Income& Expenditure account of the surplus for the year ended on 31st March, 2023.

The prescribe particulars are annexed hereto.

**for VIJAY SANGHI & COMPNAY  
CHARTERED ACCOUNTANTS**

s/d

**Dated : 21<sup>st</sup> September,2023**

**Place : New Delhi**

**( CA.VIJAY KUMAR SANGHI )**

**Partner**

**UDIN : 23086094BGSNXG7772**

**Tug-of-War Federation of India,**  
301, Delhi Chamber Bldg., Delhi Gate, New Delhi-110002

**ANNEXURE**

**STATEMENT OF PARTICULARS AS AT 31<sup>st</sup> March, 2023**

**I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES**

1	Amount of income of the previous year applied to charitable or religious purposes in India during that year	<b>Rs 44,11,969-80</b>
2	Whether the trust/institution * has exercised the option under clause (2) of the Explanation to section 11(1) ? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year	<b>Not exercised</b>
3	Amount of income accumulated or set apart* /finally set apart for application to charitable or religious purposes, to the extent it does not exceed 25 per cent of the income derived from property held under trust wholly * /in part only for such purposes.	<b>Rs. 2,03,615-92</b>
4	Amount of income eligible for exemption under section 11(1)(c) (Give details)	<b>Nil</b>
5	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2)	<b>Nil</b>
6	Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b) ? If so, the details thereof	<b>No</b>
7	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B) ? If so, the details thereof	<b>No</b>
8	Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year (a) has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or (b) has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or (c) has not been utilised for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof	<b>No</b>

**Tug-of-War Federation of India,**  
**AUDIT REPORT U/S 12A (b) As AT 31<sup>st</sup> March, 2023**

**II. APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT  
OF PERSONS REFERRED TO IN SECTION 13(3)**

- |   |  |                       |
|---|--|-----------------------|
| 1 | Whether any part of the income or property of the * trust/institution was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any | <b>No Amount lent</b> |
| 2 | Whether any land, building or other property of the * trust/institution was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any   | <b>No</b>             |
| 3 | Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details   | <b>No</b>             |
| 4 | Whether the services of the * trust/institution were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any   | <b>No</b>             |
| 5 | Whether any share, security or other property was purchased by or on behalf of the * trust/institution during the previous year from any such person? If so, give details thereof together with the consideration paid   | <b>No</b>             |
| 6 | Whether any share, security or other property was sold by or on behalf of the * trust/institution during the previous year to any such person? If so, give details thereof together with the consideration received  | <b>No</b>             |
| 7 | Whether any income or property of the * trust/institution was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted  | <b>No</b>             |
| 8 | Whether the income or property of the * trust/institution was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details   | <b>No</b>             |
- \*Strike out whichever is not applicable.

## **Tug-of-War Federation of India,**

### **III. INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEAR(S) IN CONCERNS IN PERSONS REFERRED TO IN SECTION 13(3) HAVE A SUBSTANTIAL INTEREST**

S.NO.	Name and address of the concern	Where the concern is a company, number and class of shares held	Nominal value of the investment	Income from the Investment Nt.	Whether the amount in col. 4 exceeded 5 per cent of the capital of the concern during the previous year-say, Yes/No
-----NIL-----					

**Dated : 21<sup>st</sup> September,2023**  
**Place : New Delhi**

**for VIJAY SANGHI & COMPNAY**  
**CHARTERED ACCOUNTANTS**

S/D

**( CA.VIJAY KUMAR SANGHI )**  
**Partner**



**TUG-OF-WAR FEDERATION OF INDIA**  
301, Delhi Chamber Bldg. ,Delhi Gate, New Delhi

**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED AS ON 31<sup>ST</sup> MARCH, 2023**

<b>Expenditure</b>	<b>Amount</b>	<b>Income</b>	<b>Amount</b>
To Audit Fee	23,600-00	<b>FEE</b>	
To Bank Charges	648-80	By Memberships/Affiliations Fee	1,00,000-00
To Conveyance Exp.	23,950-00	By Players Regtn. & Tournaments Entry Fee	37,18,447-72
To Computer Repairs	29,936-00	By Donation	2,00,000-00
To Depreciation Exp.	16,166-00	By Coaching Camp Fee	5,25,001-00
To Miscellaneous Exp.	17,243-00	By Selection Trail fee	31,500-00
To Postage & Courier Exp.	6,158-00		
To Printing & Stationery.	10,134-00		
To Professional Charges	27,500-00	<b>Other Income</b>	
To Telephone & Internet Data Exp.	7,922-00	By Interest on S.B. A/c	40,637-00
To Salary& Honorarium Exp.	1,44,000-00		
To Training & Development of Sports	6,50,065-00		
To Website Maintenance Exp.	13,987-00		
To Preparation of World Championship	88,991-00		
To Tour & Travels Exp.	71,927-00		
To 24th Sub Jr. & 35 <sup>th</sup> Jr. National, Palghar	21,42,202-00		
To 35 <sup>th</sup> Sr. Beach National at Vengurla	9,82,813-00		
To 35 <sup>th</sup> Sr. Outdoor National at Kurukshetra	1,03,658-00		
To 17 <sup>th</sup> Federation-Cup National at Panchkula	51,069-00		
<b>Excess of Income over Expenditure</b>	<b>2,03,615-92</b>		
<b>Total</b>	<b>46,15,585-72</b>	<b>Total</b>	<b>46,15,585-72</b>

S/D  
(HARI SHANKER GUPTA)  
President

S/D  
(MADAN MOHAN)  
Secretary Genl.

S/D  
(NIRMAL KUMAR CHAKRAVARTY)  
Treasurer

**Dated : 21<sup>st</sup> September, 2023**  
**Place : New Delhi**

AS PER OUR REPORT OF EVEN DATE ATTACHED  
for VIJAY SANGHI & COMPANY  
CHARTERED ACCOUNTANTS

S/D  
(CA.VIJAY KUMAR SANGHI)  
Partner  
UDIN : 23086094BGSNXG7772

**TUG-OF-WAR FEDERATION OF INDIA****SCHEDULE OF FIXED ASSETS AS AT 31<sup>ST</sup> MARCH 2023**

S.No.	Particulars	Rate of Dep.	W.D.V. as on 1-4-2022	Add during the Yrs 2022-23	Total value of Assets	Dep. for the Years 2022-23	W.D.V. As at 31-3-2023
1.	Computer	40%	4,317-00	19,517-00	23,834-00	9,534-00	14,300-00
2.	Lap Top Computer	40%	4,197-00	--	4,197-00	1,679-00	2,518-00
3.	HP Scanner-2410	N/A	14-00	--	14-00	--	14-00
4.	Projector CP EX 250 Hitachi	N/A	366-00	--	366-00	--	366-00
5.	Furniture & Fixture	10%	5,649-00	--	5,649-00	565-00	5,084-00
6.	Weight Instrument	15%	473-00	--	473-00	71-00	402-00
7.	C.C. Machine	15%	7,522-00	--	7,522-00	1,128-00	6,394-00
8.	Rubber mat	15%	21,263-00	--	21,263-00	3,189-00	18,074-00
	<b>Total</b>		<b>43,801.00</b>	<b>19,517-00</b>	<b>63,318-00</b>	<b>16,166-00</b>	<b>47,152-00</b>

S/D

(HARI SHANKER GUPTA)  
President

S/D

(MADAN MOHAN)  
Secretary Genl.

S/D

(NIRMAL KUMAR CHAKRAVARTY)  
TreasurerDated : 21<sup>st</sup> September, 2023

Place : New Delhi